

**GYRO CLUB OF SHERWOOD PARK
STATEMENT OF REVENUE AND EXPENSES
FOR THE YEAR ENDED JUNE 30, 2015**

	ACTUAL	BUDGET	VARIANCE
REVENUE			
DUES	\$ 14,445	14,820	(375)
AUCTION	6,450	8,000	(1,550)
FUND RAISING	863	1,200	(338)
INTEREST	51	58	(8)
	<u>21,808</u>	<u>24,078</u>	<u>(2,270)</u>
EXPENSES			
MEALS	8,205	11,478	3,273
PROGRAMS	471	950	479
INTERNATIONAL DUES	4,120	2,820	(1,300)
DISTRICT DUES	1,960	2,000	40
HEALTH & WELFARE	444	325	(119)
OFFICE SUPPLIES	484	200	(284)
CONVENTION - DISTRICT - JUNE 2014	782	1,375	593
RECOGNITION AWARDS & PINS	1,163	500	(663)
INTERNATIONAL CONVENTION	500	500	-
WIND UP & INSTALLATION	2,828	3,000	172
CHILDRENS' CHRISTMAS PARTY	1,047	1,100	53
PRESIDENT'S CHRISTMAS PARTY	2,319	2,716	397
SUMMER GATHERING	(40)	60	100
SURPRISE BREAKFAST		200	200
DISTRICT VIII EXECUTIVE SUBSIDY	1,000	-	(1,000)
	<u>25,284</u>	<u>27,224</u>	<u>1,940</u>
EXCESS OF EXPENSES OVER REVENUE	\$ <u>(3,476)</u>	<u>(3,146)</u>	<u>(330)</u>

**GYRO CLUB OF SHERWOOD PARK
STATEMENT OF SURPLUS
AS AT JUNE 30, 2015**

RESTRICTED	
Balance as at June 30, 2014	\$ -
International Convention - provision	500
Transfer from General Fund	-
Balance as at June 30, 2015	\$ <u>500</u>

UNRESTRICTED	
Balance as at June 30, 2014	\$ 9,344
Excess of disbursements over receipts for the year	(3,476)
Balance as at June 30, 2015	\$ <u>5,868</u>

**GYRO CLUB OF SHERWOOD PARK
BALANCE SHEET
AS AT JUNE 30, 2015**

ASSETS	
Cash in bank for general purposes	\$ 258
Cash in bank for International convention	500
Account receivable	425
Term deposit	5,185
	\$ <u>6,368</u>
SURPLUS	
Restricted	\$ 500
Unrestricted	5,868
	\$ <u>6,368</u>

**GYRO CLUB OF SHERWOOD PARK
BUDGET
FOR THE YEAR ENDING JUNE 30, 2016**

PROJECTED REVENUE & EXPENSES

	BUDGET
REVENUE	
DUES - \$ 375 per member 48 MEMBERS	\$ 18,000
AUCTION	6,000
FUND RAISING	900
INTEREST	58
	<hr/> 24,958
EXPENSES	
MEALS	10,375
PROGRAMS	950
INTERNATIONAL DUES	2,880
DISTRICT DUES	1,920
HEALTH & WELFARE	450
OFFICE SUPPLIES	500
CONVENTION - DISTRICT VIII (Spring 2016)	1,400
RECOGNITION AWARDS	350
INTERNATIONAL CONVENTION	500
WIND UP & INSTALLATION	2,040
CHILDRENS' CHRISTMAS PARTY	500
PRESIDENT'S CHRISTMAS PARTY	2,540
SUMMER GATHERING	60
SURPRISE BREAKFAST	200
DISTRICT VIII EXECUTIVE SUBSIDY	-
	<hr/> 24,665
EXCESS OF RECEIPTS OVER DISBURSEMENTS	<hr/> \$ 293 <hr/>

**GYRO CLUB OF SHERWOOD PARK
BUDGET
FOR THE YEAR ENDING JUNE 30, 2016**

**PROJECTED
STATEMENT OF SURPLUS**

UNRESTRICTED

Balance as at June 30, 2015	\$	5,871
Excess of disbursements over receipts for the year		293
Balance as at June 30, 2016	\$	<u>6,164</u>

RESTRICTED

Balance as at June 30, 2015	\$	500
Amount set aside during the year		500
Balance as at June 30, 2015	\$	<u>1000</u>

PROJECTED CASH FLOW

Cash in bank for general purposes - June 30, 2015	\$	260
Projected excess of receipts overdisbursements for the year		293
Less: non cash item- Term deposit interest		(58)
Projected bank as at June 30, 2016	\$	<u>495</u>
Cash in bank for International convention - June 30, 2015	\$	500
Provision for International convention during the year		500
Cash in bank for International convention - June 30, 2016	\$	<u>1,000</u>

TERM DEPOSIT

Balance as at June 30, 2015	\$	5185
Interest income		58
Term deposit as at June 30, 2016	\$	<u>5,243</u>

**GYRO CLUB OF SHERWOOD PARK
BUDGET
FOR THE YEAR ENDING JUNE 30, 2016**

BALANCE SHEET

Cash in bank for general purposes	\$	495
Cash in bank for International convention		1,000
Term deposit		5,243
Account receivable		425
	\$	<u>7,163</u>

SURPLUS

Restricted	\$	1000
Unrestricted		6,164
	\$	<u>7,164</u>